

United States Bankruptcy Court for the:

District of New Jersey

Case number (if known): _____ Chapter 11☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/24

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Atlantic Golf Management Corporation

2. All other names debtor used in the last 8 years

Include any assumed names, trade names, and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 45-1028147

4. Debtor's address

Principal place of business

489 Forest Hills Parkway

Number Street

Bayville NJ 08721

City State ZIP Code

Ocean County

County

Mailing address, if different from principal place of business

1505 Oxford Lane

Number Street

P.O. Box

Wall NJ 07719

City State ZIP Code

Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))☐ Partnership (excluding LLP)☐ Other. Specify: _____

Debtor Atlantic Golf Management Corporation
Name
Case number (if known)

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.

See <http://www.naics.com/search/>.

7992

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
☐ Chapter 9
☒ Chapter 11. Check all that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725 (amount subject to adjustment on 4/01/25 and every 3 years after that).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☒ No

☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY
District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☒ No

☐ Yes. Debtor _____ Relationship _____
District _____ When _____
Case number, if known _____
MM / DD / YYYY

List all cases. If more than 1, attach a separate list.

Debtor Atlantic Golf Management Corporation
Name
Case number (if known)

11. Why is the case filed in *this district*?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- ☒ No
- ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____

Where is the property?

Number Street

City State ZIP Code

Is the property insured?

- ☐ No
- ☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input checked="" type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor Atlantic Golf Management Corporation
Name Case number (if known)

16. Estimated liabilities

- ☐ \$0-\$50,000 ☒ \$1,000,001-\$10 million ☐ \$500,000,001-\$1 billion
☐ \$50,001-\$100,000 ☐ \$10,000,001-\$50 million ☐ \$1,000,000,001-\$10 billion
☐ \$100,001-\$500,000 ☐ \$50,000,001-\$100 million ☐ \$10,000,000,001-\$50 billion
☐ \$500,001-\$1 million ☐ \$100,000,001-\$500 million ☐ More than \$50 billion

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor


The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.


I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/30/2025
MM / DD / YYYY

 /s/ Harry Leonard
Signature of authorized representative of debtor
Title President

Harry Leonard
Printed name

18. Signature of attorney

 /s/ Valerie Palma DeLuisi
Signature of attorney for debtor

Date 01/30/2025
MM / DD / YYYY

Valerie Palma DeLuisi
Printed name
Law Offices of Nicholas J. Palma, Esq., P.C.
Firm name
1425 Broad Street
Number Street
Clifton NJ 07013
City State ZIP Code
9734711121 vpd@palmalawfirm.com
Contact phone Email address
161182015 NJ
Bar number State

ADP
400 Covina Blvd.
San Dimas, CA 91773

DeLisa Demolition, Inc.
Services 101 Commerce Drive
Neptune, NJ 07753

Alice Distributors
1 Ocala Court
Freehold, NJ 07728

Department of the Treasury
Internal Revenue Service
Cincinnati, OH 45999-0038

Allied Fire & Safety
517 Green Grove Road
PO Box 607
Neptune, NJ 07754

DLL Finance, LLC
8001 Birchwood Court
Johnston, IA 50131

AmeriHealth New Jersey
PO Box 42555
Philadelphia, PA 19101

Edward Beach
10 Royal Drive
Brick, NJ 08723

APEX Funding
3050 Biscayne Boulevard
Suite 502
Miami, FL 33137

Elavon
PO Box 9599
Knoxville, TN 37920

Atlas Welding
808 Pine Brook Road
Lakewood, NJ 08701

Ershowsky Verstanding, PLLC
290 Central Ave.
Lawrence, NY 11559

Birdies Tap and Tavern
489 Forest Hills Parkway
Bayville, NJ 08721

Finch Turf
9 Venture Way
Sykesville, MD 21784

Blue Star Capital
19 Tulip Street
Cranford, NJ 07016

ForeUp Golf Software
1064 N. County Blvd.
Suite 260
Pleasant Grove, UT 84062

Capytal
1545 Route 202
Suite 203
Pomona, NY 10970

Globe Petroleum
9 Central Ave.
Red Bank, NJ 07701

Charlie McCague
130 Maple Ave.
Suite EB-2
Red Bank, NJ 07701

Golf Car Specialties
3363 W. Ridge Pike
Pottstown, PA 19464

Core Funding Source, LLC
8549 Wilshire Blvd.
Suite 852
Beverly Hills, CA 90211

Grass Roots Turf Products, Inc.
4 Middlebury Blvd.
Suite 7
Randolph, NJ 07869

Gregg Holland
1 Ocala Court
Freehold, NJ 07728

Griffith-Allied Trucking Allied Oil
PO Box 392
Manville, NJ 08835

Maggs, McDermott & DiCicco, LLC
3349 Highway 138
Bldg C, Suite D
Belmar, NJ 07719

Harold Leonard
1505 Oxford Lane
Belmar, NJ 07719

Marshall Stephen W. Biegel
109 West 38th Street
Suite 200
New York, NY 10018

Hart Fueling Services
PO Box 69483
Baltimore, MD 21264

Maurice Wutscher, LLP
5 Walter Foran Blvd.
Flemington, NJ 08822

Headway Capital, LLC
4700 W. Daybreak Pkwy
Suite 200
South Jordan, UT 84009

Merchant Advocate
89 Hudson Street
Suite 404
Hoboken, NJ 07030

Horizon
PO Box 10138
Newark, NJ 07101

Mitchell Products
1205 West Main Street
Millville, NJ 08332

iLend Advance, LLC
333 Pearsall Ave.
Cedarhurst, NY 11516

Napa Auto Parts/Van Wickle Auto Supply
201 Highway 71
Spring Lake, NJ 07762

JCP&L
PO Box 16001
Reading, PA 19612-6001

NJ Dept. of Environmental Protection
c/o Dept. of Treasury
PO Box 417
Trenton, NJ 08846-0417

John To Go
21 Van Natta Drive
Ringwood, NJ 07456

NJ E-Z Pass
PO Box 4971
Trenton, NJ 08650

Kevin Curley
4049 Grassmere Lane
Dallas, TX 75225

NJSGA
3 Golf Drive
Suite 206
Kenilworth, NJ 07033

Leviton Law Firm
One Pierce Place
Suite 725W
Itasca, IL 60143

Ocean County Superior Court
100 Hooper Avenue
1st Floor
Toms River, NJ 08754

Lowe's Business Acct/SYNCB
PO Box 669824
Dallas, TX 75266-0781

Optimum
111 Stewart Avenue
ATTN: Shared Services
Bethpage, NY 11714

Lyon Collection Services, Inc.
7924 West Sahara Avenue
Las Vegas, NV 89117

Paychex of New York, LLC
30 Knightsbridge Road
Building 5
Piscataway, NJ 08854

Stephen Nicholas
14 Heathcote Road
Scarsdale, NY 10583

RBS - Fence
PO Box 735008
Dallas, TX 75373-5008

The Hartford
PO Box 660916
Dallas, TX 75266-0916

Richard J. Pagnotta, Marshall, City of NY
1920 86th Street
Suite 2R
Brooklyn, NY 11214

Township of Berkeley
627 Pinewald Keswick Road
PO Box B
Bayville, NJ 08721

Roberts Electronics & Security
919 Highway 33
Suite 36
Freehold, NJ 07728-8454

Township of Wall Utilities
2700 Allaire Road
Wall, NJ 07719-1168

Safeguard
PO Box 340
Sharon, MA 02067

Tucker Albin & Associates, Inc.
1702 Collins Blvd.
Suite 100
Richardson, TX 75080

Sean F. Byrnes, Esq.
195 E. Bergen Place
Red Bank, NJ 07701

Twin Rocks Water
1985 Swathmore Ave.
Unit #8
Lakewood, NJ 08701

Selective Insurance
PO Box 158
Burlington, NJ 08016-0158

Verizon
PO Box 16801
Newark, NJ 07101-6801

Stark & Stark
100 American Metro Blvd.
Trenton, NJ 08619

Vincent Marra
559 Carolina Ave.
Brick, NJ 08724

State of New Jersey
Dept. of Labor and Workforce Development
PO Box 389
Trenton, NJ 08625-0389

Walter Peter Ragan, Esq.
3100 Route 138 West
Brinley Plaza Building 1
Belmar, NJ 07719

State of New Jersey
3 John Fitch Way
Trenton, NJ 08611

Wildco Pes
440 Harvey Road
Manchester, NH 03103

State of NJ Dept of Community Affairs
PO Box 663
ATTN: DCA BFCE-DORES
Trenton, NJ 08646-0663

Willow's Bend
PO Box 1344
Belle Mead, NJ 08502

Yamaha
3362 momentum Place
Chicago, IL 60689

United States Bankruptcy Court
District of New Jersey

In re: Atlantic Golf Management Corporation

Case No.

Chapter 11

Debtor(s)

Verification of Creditor Matrix

The above-named Debtor(s) hereby verify that the attached list of creditors is true and correct to the best of their knowledge.

Date: 01/30/2025

/s/ Harry Leonard

Signature of Individual signing on behalf of debtor

President

Position or relationship to debtor

United States Bankruptcy Court

District of New Jersey

In re Atlantic Golf Management Corporation

Case No. _____

Debtor

Chapter ¹¹ _____

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

☐ FLAT FEE

For legal services, I have agreed to accept \$ _____

Prior to the filing of this statement I have received. \$ _____

Balance Due. \$ _____

☒ RETAINER

For legal services, I have agreed to accept a retainer of \$ 35,000.00

The undersigned shall bill against the retainer at an hourly rate of \$ 495.00

[Or attach firm hourly rate schedule.] Debtor(s) have agreed to pay all Court approved fees and expenses exceeding the amount of the retainer.

2. The source of the compensation paid to me was:

☒ Debtor ☐ Other (specify)

3. The source of compensation to be paid to me is:

☒ Debtor ☐ Other (specify)

4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☐ I have agreed to share the above-disclosed compensation with a other person or persons who are not members or associates of my law firm. A copy of the Agreement, together with a list of the names of the people sharing the compensation is attached.

5. In return of the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
- Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;

d. [Other provisions as needed]

One Voluntary Petition, one set of Schedules, negotiation with creditors, appearance at one Meeting of Creditors and one Confirmation Hearing (if applicable).

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

Amendments to Schedules, motion practice of any kind, adversary proceedings, depositions of client and/or appearance at additional Meetings of Creditors

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

01/30/2025

/s/ Valerie Palma DeLuisi, 161182015

Date

Signature of Attorney

Law Offices of Nicholas J. Palma, Esq., P.C.

Name of law firm
1425 Broad Street
Clifton, NJ 07013

Fill in this information to identify the case and this filing:

Debtor Name Atlantic Golf Management Corporation

United States Bankruptcy Court for the: District of New Jersey

Case number (If known): _____

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/30/2025
MM / DD / YYYY

X /s/ Harry Leonard
Signature of individual signing on behalf of debtor

Harry Leonard

Printed name

President

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name Atlantic Golf Management Corporation

United States Bankruptcy Court for the: District of New Jersey

Case number (If known): _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Edward Beach 10 Royal Drive Brick, NJ, 08723		Monies Loaned / Advanced				2,050,000.00
2	Charlie McCague 130 Maple Ave. Suite EB-2 Red Bank, NJ, 07701		Monies Loaned / Advanced				425,000.00
3	Blue Star Capital 19 Tulip Street Cranford, NJ, 07016		Monies Loaned / Advanced				325,000.00
4	Stephen Nicholas 14 Heathcote Road Scarsdale, NY, 10583		Monies Loaned / Advanced				225,000.00
5	Grass Roots Turf Products, Inc. 4 Middlebury Blvd. Suite 7 Randolph, NJ, 07869		Suppliers or Vendors				90,989.40
6	Vincent Marra 559 Carolina Ave. Brick, NJ, 08724		Monies Loaned / Advanced				75,000.00
7	Kevin Curley 4049 Grassmere Lane Dallas, TX, 75225		Monies Loaned / Advanced				72,000.00
8	JCP&L PO Box 16001 Reading, PA, 19612-6001		Utility Services				65,551.90

Debtor Atlantic Golf Management Corporation
Name

Case number (if known)

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	Alice Distributors 1 Ocala Court Freehold, NJ, 07728		Suppliers or Vendors				60,000.00
10	Department of the Treasury Internal Revenue Service Cincinnati, OH, 45999-0038		Taxes & Other Government Units				32,526.71
11	Gregg Holland 1 Ocala Court Freehold, NJ, 07728		Monies Loaned / Advanced				30,000.00
12	Selective Insurance PO Box 158 Burlington, NJ, 08016-0158		Insurance				23,894.00
13	Headway Capital, LLC 4700 W. Daybreak Pkwy Suite 200 South Jordan, UT, 84009		Unsecured Loan Repayments				23,144.55
14	Township of Wall Utilities 2700 Allaire Road Wall, NJ, 07719-1168		Utility Services				14,915.58
15	Township of Berkeley 627 Pinewald Keswick Road PO Box B Bayville, NJ, 08721		Taxes & Other Government Units				14,000.00
16	The Hartford PO Box 660916 Dallas, TX, 75266-0916		Insurance				13,749.42
17	State of NJ Dept of Community Affairs PO Box 663 ATTN: DCA BFCE-DORES Trenton, NJ, 08646-0663		Taxes & Other Government Units				7,901.50
18	AmeriHealth New Jersey PO Box 42555 Philadelphia, PA, 19101		Contributions to employee benefits				7,824.24
19	RBS - Fence PO Box 735008 Dallas, TX, 75373-5008		Services				7,310.04
20	State of New Jersey Dept. of Labor and Workforce Development PO Box 389 Trenton, NJ, 08625-0389		Taxes & Other Government Units				6,950.00